

A night sky with the Milky Way galaxy and a coastal landscape with a lighthouse on a rock.

UNIVERSAL  
VISION  
FROM A LOCAL  
PERSPECTIVE

**DOMINION**

An international business, proudly based in Guernsey since 2004



## ABOUT GUERNSEY

Located in the Gulf of St Malo, the island of Guernsey is 120km from the United Kingdom and 50km from France and it is the largest of the islands which form part of the colonies of islands, or Bailiwick as its known locally, which includes the islands of Alderney, Sark and Herm.

As a British Crown Dependency, Guernsey has been independent for more than 800 years and its links to the UK are through the Crown rather than Parliament. As a result, Guernsey has its own legislature, the States of Guernsey, legal and tax systems. The United Kingdom is responsible for providing military security and also represents Guernsey on the international stage.

Although Guernsey has never been a member of the European Union, following the UK's decision to leave the UK, the Trade & Cooperation Agreement (TCA) agreed between the UK and the EU applies to Guernsey, albeit to a more limited extent than to the UK.

The international rating agency S&P Global Ratings has assessed Guernsey's long- and short-term sovereign credit ratings at

AA-/A-1+. This strong credit rating reflects Guernsey's strong and flexible institutions, high standard of living, wealthy economy, and considerable fiscal advantages.

Guernsey has an estimated GDP per capita of £50,353 which makes it one of the largest per capita GDP's in the world and the financial services industry is Guernsey's largest sector of employment activity and earnings. The sector, which includes legal and accounting activity, adds some of £1.2bn to the economy annually which equates to 44% of the island's economic output.

With almost zero levels of crime making the island extremely secure, together with political stability, an established and well maintained infrastructure, excellent transport and communication links to the UK and Europe, very high standards of healthcare services and no VAT, capital gains tax or wealth and inheritance taxes, the States of Guernsey over the years has attracted numerous High Net Worth individuals and very successful businesses from around the globe.

## WHY GUERNSEY?

Guernsey is a well-established and respected global finance centre with a reputation for innovation. It is Europe's leading private equity jurisdiction and has more entities listed on the London Stock Exchange than any other non-UK jurisdiction.

The island is at the forefront of standards on tax transparency and information exchange and will continue to monitor developments in order to maintain its position. As a responsible and well-respected global citizen, Guernsey has a proven track record of international engagement and application of international standards. It is a member of the OECD's 'whitelist' established in 2009, making it one of only 40 jurisdictions placed on the original list. Guernsey has also been assessed by the OECD's Global Forum on Tax Transparency and Exchange of Information for Tax Purposes as compliant with the international standards on exchange of information on request. Whilst robust, the Guernsey Financial Services Commission is a regulator with a reputation for having a flexible, pragmatic and open-door approach.

Guernsey is a force for global good – leading the way with the Guernsey Green Finance initiative and Guernsey Green Fund - a world-first green-regulated product.

With more than 800 funds domiciled or serviced on the island, a Guernsey-domiciled fund provides access to institutional investors from more than 50 jurisdictions worldwide.

Guernsey has extensive experience of servicing private and corporate clients from around the world and has long acted as a gateway to European, UK and US markets and liquidity. Although it is not a member of the European Union, it has elected in certain circumstances to comply with EU directives, such as the Alternative Investment Fund Managers Directive (AIFMD), as a third country. Guernsey's tax neutrality encourages investment into and from the UK and Europe.

In summary Guernsey is financially secure and politically stable, it enjoys a depth of finance expertise. It is conveniently located, with frequent air and shipping links to the UK and France, its currency is the British pound and is a great place to do business in offering a very high quality of life to its residents and visitors alike.