

Ecommerce Fund Fact Sheet

Global Trends Ecommerce Fund seeks to achieve medium to long-term growth for investors by investing in the companies that are relevant to the powerful global trend in electronic commerce. The Fund's portfolio will typically include global companies that directly benefit from the trend through their commercial model or act as facilitators to participants in the Ecommerce trend.

Top 5 Performers*

1	+26.19%	IDT
2	+14.66%	Palantir
3	+13.94%	BOOKING HOLDINGS
4	+13.46%	nu
5	+11.29%	CLOUDFLARE

*1 Month Performance

Performance



Performance

	1 Month	3 Months	Year to date	1 Year	3 Years	5 Years	Since Launch
EUR Classes*	3.41%	3.64%	19.20%	36.64%	13.66%	47.39%	172.71%
USD Classes*	1.12%	4.30%	17.91%	41.13%	5.36%	42.10%	117.70%
GBP Classes*	4.78%	3.86%	16.06%	32.48%	13.59%	44.09%	43.63%

Full Year	2023	2022	2021	2020	2019	2018
EUR Classes*	31.91%	-25.82%	0.26%	22.29%	23.73%	-5.87%
USD Classes*	36.41%	-31.92%	-6.26%	33.55%	21.14%	-10.05%
GBP Classes*	29.09%	-21.96%	-5.75%	29.20%	16.44%	N/A

Performance data supplied by Bloomberg.

*All performance and other statistics relate to the Euro, USD and GBP I share classes as at the publication date. The core portfolio of the Ecommerce Fund is denominated in Euros and all share class performances relate to this underlying portfolio. Differences in performance for share classes in USD and GBP are purely as a result of currency movements.

Top 10 Equity Holdings

Match Group	7.64%	RH	4.85%
Kyndryl	5.95%	Micron	4.69%
Booking	5.41%	GoDaddy	4.60%
Meta Platforms	5.36%	Visa	4.48%
Alphabet	4.99%	Amazon	4.46%

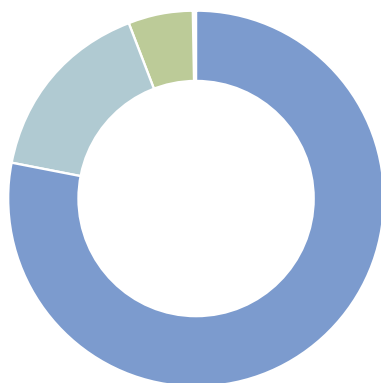
Percentages above refer to % of NAV.

Fund Information

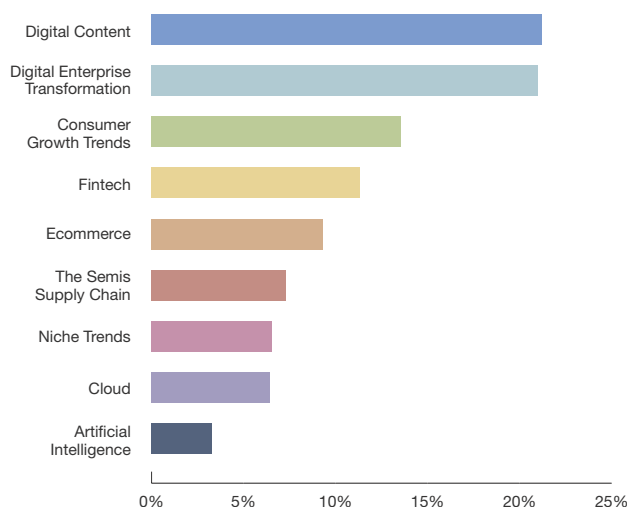
Number of Positions	25
Standard Deviation	16.43% (3 years)
Sharpe Ratio	2.329

Geographic & Sector Distribution

Geographic Distribution by Domicile



Sector Allocation



General Information EUR/USD/GBP

Fund Manager	Dominion Fund Management Limited
Investment Manager	Christian Cole, CFA
Trading Frequency	Daily

EUR/USD/GBP

Share Classes	EUR I	USD I	GBP I
Launch Date	01.07.2014	01.07.2014	04.05.2017
Minimum Investment	EUR 500,000 (may be waived at the discretion of the Directors)	USD 500,000 (may be waived at the discretion of the Directors)	GBP 500,000 (may be waived at the discretion of the Directors)
Fund Structure	Dominion Global Trends SICAV p.l.c. is a UCITS V compliant umbrella structure with multiple sub-funds.		
ISIN Code	MT7000009957	MT7000009965	MT7000019709
Bloomberg Ticker	DGTECEI MV	DGTECUI MV	DOECMIG MV
EMX Participant ID/Funds	DOMIN/ECOM EUR I	DOMIN/ECOM USD I	DOMIN/ECOM GBP I
SEDOL	BK8FPJ0	BK8FPG7	BF471H5
Annual Management Charge	1.0%	1.0%	1.0%

IMPORTANT NOTES

"Global Trends Ecommerce Fund" or "ECOM" refers to the Dominion Global Trends – Ecommerce Fund a sub fund of Dominion Global Trends SICAV p.l.c., regulated by the Malta Financial Services Authority. The Fund is recognised by MAS in Singapore.

The state of the origin of the Fund is Malta. This document may only be distributed in or from Switzerland to qualified investors within the meaning of Art. 10 Para. 3, 3bis and 3ter CISA. The Representative in Switzerland is Waystone Fund Services (Switzerland) SA, Avenue Villamont 17, 1005 Lausanne, whilst the Paying Agent is Banque Cantonale Vaudoise, Place St-François, CH-1003 Lausanne. In respect of the units distributed in or from Switzerland, the place of performance and jurisdiction is at the registered office of the Swiss representative. The basic documents of the Fund as well as the annual and, if applicable, semi-annual report may be obtained free of charge at the registered office of the Swiss Representative.

This document is not designed to be comprehensive and must be read in conjunction with the main prospectus and offering supplement of the Fund which provide full details and important information about the Fund and are available to download from www.dominion-funds.com. This report contains

commentary and represents the views and opinions of the author. Whilst care has been taken with the preparation of this commentary, the contents should not be taken as advice of any kind to any party.

The risk profile of the Fund will be typical of other pure equities based funds and market movements may cause the value of investments and any income from them, to go down as well as up. Past performance is not indicative of future results. Returns may increase or decrease as a result of any currency fluctuation.

This document is not an offer for sale. If you are considering an investment or would like to find out more please contact your professional advisor so they can advise you. Use or copying of the information is not permitted without the prior written consent of Dominion Fund Management Limited.

© 2024 Dominion Fund Management Limited ("DFML"). All rights reserved. DFML is licensed by the Guernsey Financial Services Commission under The Protection of Investors (Bailiwick of Guernsey) Law, 2020. DFML is a member of the Dominion Group of companies. Registered Address: Suites 7 & 8, Fourth Floor, Windsor House, Le Pollet, St Peter Port, Guernsey GY1 1WF. Company no.42592.