Dominion Global Opportunities Fund PCC Limited
Condensed Interim Report and Unaudited Financial Statements

For the six months ended 30 June 2024

Contents

Management and Administration

Directors	R. Fuller (Chairman) T. A. Nelson J. I. P. Greco J. M. Le Roux R. Rogers The mailing address for all Directors is: PO Box 660, Mill Court, La Charroterie, St Peter Port, Guernsey GY1 3PU
Registered Office	Mill Court, La Charroterie, St Peter Port, Guernsey GY1 1EJ
Manager, Company Secretary and Distribution Manager	Dominion Fund Management Limited Suites 7 & 8, Fourth Floor, Windsor House, Le Pollet, St Peter Port, Guernsey GY1 1WF
Custodian	Peresec International Limited Suite A3, Hirzel Court, Hirzel Street, St Peter Port, Guernsey GY1 2NN
Independent Auditor	PricewaterhouseCoopers CI LLP Royal Bank Place, 1 Glategny Esplanade, St Peter Port, Guernsey GY1 4ND
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Administrator and Registrar	EPIC Fund Services (Guernsey) Limited Suites 7 & 8, Fourth Floor, Windsor House, Le Pollet, St Peter Port, Guernsey GY1 1WF

Report of the Directors
For the six months ended 30 June 2024

The Directors present their condensed Interim Report and Unaudited Financial Statements of Dominion Global Opportunities Fund PCC Limited (the "Company") for the six months ended 30 June 2024.

Corporate Governance

The Company is committed to high standards of corporate governance. Having considered relevant guidelines such as the Code of Corporate Governance issued by the Guernsey Financial Services Commission ("GFSC") in September 2011, the Directors have put in place a framework for corporate governance which they believe is appropriate for the Company.

Incorporation and Principal Activity

Dominion Global Opportunities Fund PCC Limited (the "Company") was incorporated and registered in Guernsey on 16 April 2012 as an Open-Ended Protected Cell Company. The Company has been authorised by the Guernsey Financial Services Commission as a Guernsey Class B Scheme under The Protection of Investors (Bailiwick of Guernsey) Law, 2020.

The Company is an open-ended protected cell company which issues and redeems Participating Shares in each cell within the Company. At 30 June 2024 there were three (31 December 2023: three) active cells (together the "Funds") in operation.

- DXE (€) Fund
- DXE (US$) Fund
- Opportunities Plus Fund ("Opps Plus Fund")

Investment Objective and Policies

The investment objective of the Funds is to achieve medium to long-term growth through any combination of capital appreciation and accrued income while seeking to achieve this investment objective through investment in a diversified portfolio of investment assets and cash instruments aimed at achieving medium to long-term appreciation in a way that aims to control volatility and risk.

The investment policy is to invest the net proceeds raised from subscriptions into the Funds in:

i) collective investment schemes, including but not limited to other schemes managed by or associated with the Manager, exchange traded funds, limited partnerships and managed accounts with characteristics which in the opinion of the Manager are consistent with the investment objectives of the Funds;

ii) the Manager may use leverage to increase exposure to the investment assets where such leverage is available on commercial terms which are otherwise advantageous;

iii) transferable securities admitted to official listing on a recognised investment exchange or on another regulated market which operates regularly and is recognised and open to the public;

iv) fixed income securities and/or cash and near cash instruments specifically including exchange traded notes and cash and all other assets, which the Directors in their discretion consider to be of a similar nature;

v) derivative instruments including financial derivative instruments dealt over-the-counter ("OTC derivatives") forward transactions, futures, options and contracts for difference for efficient portfolio management, hedging, to control risk and enhance portfolio performance and to employ Leverage.

This initial policy may be varied at the discretion of the Manager if, in its opinion (subject to investment restrictions), a different allocation of assets may better achieve the investment objectives of the Funds.

Principal Risks and Uncertainties

A risk management framework that recognises and prioritises the principal risks that the Company faces is in place and the Directors carry out an annual review of the system of internal control with the Manager which includes consideration of the effectiveness of the Directors' and the Manager's ongoing processes for identifying, evaluating and managing the risks of the Company. The Directors consider that there have been no weaknesses in internal control, which have resulted in any material losses, contingencies or uncertainties requiring disclosure to shareholders.

Report of the Directors
For the six months ended 30 June 2024 (continued)

Results and Dividends

The results for the period are set out in the Condensed Unaudited Statement of Comprehensive Income on page 9.

At the end of the period, the Funds recorded positive performances of 3.1%, 5.1%, and 7.3% for DXE (€), DXE (US$), and Opps Plus respectively. The Company's total Investments Assets closed the period at €88.975mn and net assets attributable to participating shareholders at €88.067mn.

The Directors do not anticipate that any dividends will be paid (2023: €nil)

Directors

The Directors of the Company during the period and up to the date of this report are shown on page 3.

Going Concern

The Directors consider that the Company has adequate resources to continue in operational existence for the foreseeable future and not less than 12 months from the Statement of Financial Position date. In making this assessment the Directors have taken into account all available information about the foreseeable future. The majority of the Company assets are liquid and the liabilities of the Company can be comfortably met from these liquid assets.

Statement of Directors' Responsibilities

The Directors are responsible for preparing the condensed Interim Report and Unaudited Financial Statements in accordance with applicable law and regulations.

The Directors are responsible for preparing the financial statements for each financial year which give a true and fair view, in accordance with The Companies (Guernsey) Law, 2008 and International Financial Reporting Standards ("IFRS"), of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing these financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Directors confirm they have complied with the above requirements in preparing the financial statements.

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the financial statements comply with The Protection of Investors (Bailiwick of Guernsey) Law, 2020 (as amended), The Authorised Collective Investment Schemes (Class B) Rules, 2021, The Companies (Guernsey) Law, 2008 and the principal documents. They are also responsible for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error, and have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the Company and to prevent and detect fraud and other irregularities.

Approved and signed on behalf of the Board of Directors.

Director

17 October 2024

Director

17 October 2024

Report of the Investment Manager
For the six months ended 30 June 2024

Overview

As of June 28, 2024, the total Assets Under Management (AUM) of Dominion Global Opportunities Fund PCC Limited ("DGOF") stood at USD 94.38 million.

Performance Overview for H1 2024 (in USD) from December 29, 2023 to June 28, 2024:

a) DGOF DXE EUR: +3.1%

b) DGOF DXE USD: +5.1%

c) DGOF Opportunities Plus: +7.3%

Throughout the first half of 2024, economic growth remained resilient, though inflationary pressures persisted. Initially, market expectations were for the Fed, BOE and ECB to start cutting interest rates in early 2024 and with this backdrop, equities had a blistering start to the year, with corporates posting robust earnings evidencing the consumer holding up better than expected under the pressure of high borrowing costs. AI related stocks and US mega caps had a particularly strong Q1, however the equity rally was generally broad based across developed markets with the FTSE 100 surging to all-time highs and European equity markets bolstered by the prospect of imminent interest rate cuts by the ECB. Small caps continued their struggle relative to large caps as the weight of high interest rates took their toll. Geo-political tensions in Ukraine and the Middle East remained elevated bringing high volatility to energy markets, however these conflicts did not have a material impact on global equity market returns.

As markets entered Q2, strong economic data from the US caused the market to wobble with concerns that the US economy was overheating and thus could cause inflation to rise and prolong any desired interest rate cut. This bout of uncertainty was short lived and hopes of a 'soft landing' grew (where economic growth would slow, with inflation and unemployment remaining at acceptable levels) leading to strong gains for US equities. The Eurozone was an area of weakness caused by several factors including Emmanuel Macron's announcement of parliamentary elections, a rise of rightwing nationalist parties in both France and Germany, and cheap Chinese imports negatively impacting earnings of large European consumer discretionary companies.

In H1 2024 equities, MSCI World increased by 11.7%, while in bonds, SPDR Bloomberg Global Aggregate (USD Hedged) increased by 0.1%.

Portfolio Composition and Review

The investments managed by Dominion at the end of the reporting period were as follows:

DXE EUR:

TICKER	NAME	WEIGHT
DCSEMEQ GU	Dominion Capital Strategies Funds PCC Limited - Emerging Markets Equities Fund	2.59%
DCSGLEQ GU	Dominion Capital Strategies Funds PCC Limited - Global Equities Fund	9.30%
DCSNTEC GU	Dominion Capital Strategies Funds PCC Limited - New Technology Fund	9.34%
DCSSGRO GU	Dominion Capital Strategies Funds PCC Limited - Global Growth Fund	7.30%
ORIGWTH GU	Dominion Global Trends Managed Pro PCC Ltd - Growth Fund PCC	20.76%
DGTECEB MV	Dominion Global Trends SICAV plc - eCommerce Fund	17.07%
DOMCHEI MV	Dominion Global Trends SICAV plc - Luxury Consumer Fund	17.21%
DGTSTEA MV	Dominion Global Trends SICAV plc - Managed Fund	16.69%

Report of the Manager
For the six months ended 30 June 2024 (continued)

DXE USD:

TICKER	NAME	WEIGHT
DCSEMEQ GU	Dominion Capital Strategies Funds PCC Limited - Emerging Markets Equities Fund	2.50%
DCSGLEQ GU	Dominion Capital Strategies Funds PCC Limited - Global Equities Fund	6.33%
DCSNTEC GU	Dominion Capital Strategies Funds PCC Limited - New Technology Fund	6.74%
DCSSGRO GU	Dominion Capital Strategies Funds PCC Limited - Global Growth Fund	5.66%
ORIGWTH GU	Dominion Global Trends Managed Pro PCC Ltd - Growth Fund PCC	20.60%
DGTECEB MV	Dominion Global Trends SICAV plc - eCommerce Fund	19.24%
DOMCHEI MV	Dominion Global Trends SICAV plc - Luxury Consumer Fund	18.21%
DGTSTEA MV	Dominion Global Trends SICAV plc - Managed Fund	20.66%

Opps Plus:

TICKER	NAME	WEIGHT
DCSGLEQ GU	Dominion Capital Strategies Funds PCC Limited - Global Equities Fund	19.03%
DCSNTEC GU	Dominion Capital Strategies Funds PCC Limited - New Technology Fund	16.15%
DCSSGRO GU	Dominion Capital Strategies Funds PCC Limited - Global Growth Fund	19.04%
DGTECEB MV	Dominion Global Trends SICAV plc - eCommerce Fund	11.88%
DOMCHEI MV	Dominion Global Trends SICAV plc - Luxury Consumer Fund	14.06%
DGTSTEA MV	Dominion Global Trends SICAV plc - Managed Fund	16.34%

DGO funds performances during the reporting period can be attributed to the performance of underlying assets and fees charged to the funds.

Condensed Unaudited Statement of Financial Position
As at 30 June 2024

	Notes	DXE (€) Fund €	DXE (US$) Fund US$	Opps Plus Fund US$	Company Total 30 June 2024 €	Company Total 31 Dec 2023 € *Audited*
Assets						
Current assets						
Financial assets at fair value through profit or loss	8	7,686,025	6,682,180	76,690,212	85,487,809	58,451,031
Other receivables and prepayments		2,429	92,408	58,316	143,082	570,469
Cash and cash equivalents		69,373	34,918	3,474,416	3,344,227	5,818,413
Total assets		**7,757,827**	**6,809,506**	**80,222,944**	**88,975,118**	**64,839,913**
Equity						
Management shares	9	-	-	-	100	100
Current liabilities						
Redemptions payable		20,964	60,685	614,265	650,817	232,369
Accrued expenses	7	69,724	62,151	139,175	257,598	277,994
Total liabilities (excluding net assets attributable to holders of participating shares)		**90,688**	**122,836**	**753,440**	**908,415**	**510,363**
Net assets attributable to holders of participating shares		**7,667,139**	**6,686,670**	**79,469,504**	**88,066,603**	**64,329,450**
Net Asset Value per Participating Share at 30 June 2024:	9	**124.31**	**128.86**	**90.99**		
Net Asset Value per Participating Share at 31 December 2023:		**116.78**	**122.58**	**84.80**		

The financial statements on pages 8 to 21 were approved by the Board of Directors on its behalf by:

Director

17 October 2024

Director

17 October 2024

The notes on pages 12-21 form an integral part of these financial statements

Condensed Unaudited Statement of Comprehensive Income
For the six months ended 30 June 2024

	Notes	DXE (€) Fund €	DXE (US$) Fund US$	Opps Plus Fund US$	Company Total 30 June 2024 €	Company Total 30 June 2023 €
Income						
Net changes in fair value on financial assets and financial liabilities at fair value through profit or loss	6	712,337	530,549	4,414,414	5,286,804	4,479,138
Other income		389	-	7,235	7,082	335
Total income		**712,726**	**530,549**	**4 ,421,649**	**5,293,886**	**4,479,473**
Expenses						
Management fees	10	(64,596)	(49,151)	-	(110,064)	(100,419)
Custodian fees	11	(48,792)	(46,044)	(21,886)	(111,632)	(74,970)
Administration fees	11	(20,367)	(22,006)	(27,349)	(66,024)	(65,247)
Company Secretarial fees	10	(17,457)	(18,863)	-	(34,907)	(34,178)
Audit fees		(2,146)	(5,146)	(20,354)	(25,735)	(14,241)
Directors' fees and expenses	10	(33,083)	(32,592)	-	(63,233)	(54,113)
Marketing expenses	10	(18,894)	(16,390)	-	(34,056)	(33,488)
Net changes in fair value on financial assets and financial liabilities at fair value through profit or loss	6	-	-	-	-	-
Service charge expenses		-	-	(52,662)	(48,716)	(42,610)
Other operating expenses		(34,317)	(10,652)	(201,821)	(230,871)	(48,659)
Net foreign currency losses		(2,072)	(1,411)	193	(3,199)	(11,201)
Total operating expenses		**(241,724)**	**(202,255)**	**(323,879)**	**(728,437)**	**(479,126)**
Other comprehensive income						
Movement on translation		-	-	-	2,037,478	(428,063)
Total comprehensive profit / (loss) attributable to holders of participating shares		**471,002**	**328,294**	**4,097,770**	**6,602,927**	**3,572,284**

The notes on pages 12-21 form an integral part of these financial statements

Condensed Unaudited Statement of Changes in Net Assets Attributable to Holders of Participating Shares For the six months ended 30 June 2024

	DXE (€) Fund €	DXE (US$) Fund US$	Opps Plus Fund US$	Company Total €
30 June 2024				
Net assets attributable to holders of participating shares at 1 January 2024	7,372,256	6,406,484	56,611,066	64,329,250
Issues of participating shares	-	50,000	49,528,110	45,863,524
Redemption of participating shares	(176,119)	(98,108)	(30,767,441)	(28,729,098)
Net (decrease) / increase from participating shares transactions	**(176,119)**	**(48,108)**	**18,760,669**	**17,134,426**
Increase in net assets attributable to holders of participating shares	471,002	328,294	4,097,770	6,602,927
Net assets attributable to holders of participating shares at 30 June 2024	**7,667,139**	**6,686,670**	**79,469,505**	**88,066,603**
30 June 2023				
Net assets attributable to holders of participating shares at 1 January 2023	7,265,740	5,768,556	16,609,040	28,157,802
Issues of participating shares	-	-	34,293,998	31,410,513
Redemption of participating shares	(519,395)	(176,608)	(18,687,803)	(17,797,661)
Net (decrease) / increase from participating shares transactions	**(519,395)**	**(176,608)**	**15,606,195**	**13,612,852**
Increase in net assets attributable to holders of participating shares	817,506	725,101	2,715,034	3,572,284
Net assets attributable to holders of participating shares at 30 June 2023	**7,563,851**	**6,317,049**	**34,930,269**	**45,342,938**

The notes on pages 12-21 form an integral part of these financial statements

Condensed Unaudited Statement of Cash Flows
For the six months ended 30 June 2024

	DXE (€) Fund €	DXE (US$) Fund US$	Opps Plus Fund US$	Company Total 30 June 2024 €	Company Total 30 June 2023 €
Cash flows from operating activities					
Purchase of financial assets	-	-	(38,266,821)	(35,399,718)	(20,773,818)
Proceeds from sale of financial assets	370,429	239,878	16,144,200	15,526,947	5,001,280
Other income received	389	-	7,235	7,082	335
Movement in margin accounts	-	-	-	-	-
Operating expenses paid	(107,611)	(210,786)	(11,616)	(313,350)	(1,143,003)
Net cash (used in) / generated from operating activities	**263,207**	**29,092**	**(22,127,002)**	**(20,179,039)**	**(16,915,206)**
Cash flows from financing activities					
Proceeds from issue of participating shares	-	50,000	49,528,110	45,863,521	31,729,114
Redemption of participating shares	(229,412)	(80,502)	(30,285,032)	(28,319,839)	(15,740,995)
Net cash generated from / (used in) financing activities	**(229,412)**	**(30,502)**	**19,243,078**	**17,543,682**	**15,988,119**
Net increase / (decrease) in cash and cash equivalents	**33,795**	**(1,410)**	**(2,883,924)**	**(2,635,357)**	**(927,087)**
Cash and cash equivalents at beginning of the period	37,650	37,739	6,358,147	5,818,413	3,088,498
Foreign currency (loss) / gain	(2,072)	(1,411)	193	(3,199)	(11,201)
Currency translation adjustment	-	-	-	164,370	(47,471)
Cash and cash equivalents at end of the period	**69,373**	**34,918**	**3,474,416**	**3,344,227**	**2,102,739**

The notes on pages 12-21 form an integral part of these financial statements

Notes to the Condensed Unaudited Interim Financial Statements For the six months ended 30 June 2024

1. The Company

Dominion Global Opportunities Fund PCC Limited (the "Company") was incorporated and registered in Guernsey on 16 April 2012 as an Open-Ended Protected Cell Company. The Company has been authorised by the Guernsey Financial Services Commission as a Guernsey Class B Scheme under The Protection of Investors (Bailiwick of Guernsey) Law, 2020.

The Company launched with two cells on 4 May 2012, being DXE Fund (€) and DXE (US$) Fund. Thereafter, the Company launched a new Cell, Opportunities Plus Fund, referred to as "Opps Plus Fund", on 10 June 2021. The Company's objective is to achieve medium to long-term growth through any combination of capital appreciation and accrued income. The Funds each invest in a diversified portfolio of shares.

The assets of the Company can be either cellular assets or non-cellular assets. The assets attributable to a cell comprise assets represented by the proceeds of cell share capital, reserves and any other assets attributable to that cell. Where a liability arises from a transaction in respect of a particular cell, the cellular assets attributable to that cell shall be liable and the liability shall not be a liability of assets attributable to any other cell or of the non-cellular assets unless the Company had entered into a recourse agreement. The Company has not entered into any recourse agreements.

2. Summary of Significant Accounting Policies

Basis of preparation

These Condensed Unaudited Interim Financial Statements have been prepared in accordance with IAS 34 Interim Financial Reporting ("IAS 34") and applicable legal and regulatory requirements of The Companies (Guernsey) Law, 2008.

They do not include all of the information required for full financial statements and are to be read in conjunction with the Company's Annual Financial Statements, which were prepared under International Financial Reporting Standards ("IFRS").

The principal accounting policies applied are consistent with those adopted and disclosed in the Company's Annual Financial Statements.

The Directors consider that the Company has adequate resources to continue in operational existence for the foreseeable future. In making this assessment the Directors have taken into account all available information about the foreseeable future, including the financial position of the Company. The majority of the Company assets are liquid and the liabilities of the Company can be comfortably met from these liquid assets.

a) Standards effective on or after 1 January 2024

There are no standards, interpretations or amendments to existing standards that are effective for the first time for the financial year beginning 1 January 2023 that have a material impact on the Company.

There are a number of standards, amendments to standards and interpretations which have been issued by the IASB that are effective in future accounting periods. The following are amendments that the Company has decided not to adopt early:

– Amendments to IAS 1, Presentation of Financial Statements in classification of liabilities as current or noncurrent (effective 1 January 2023);

– Amendments to IAS 1, Disclosure of Accounting Policies (effective 1 January 2023);

– Amendments to IAS 8, Definition of Accounting Estimates (effective 1 January 2023).

The Directors do not expect that adoption will have any material effect on the financial statements.

3. Critical Accounting Estimates and Judgements

The preparation of financial statements, in conformity with IFRS, requires the use of certain critical accounting estimates. It also requires the Board of Directors to exercise its judgement in the process of applying the Company's accounting policies.

Estimates and judgements are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimates are revised and in any future periods affected.

Functional currency

The Board of Directors considers the Euro (€) as the currency that most faithfully represents the economic effect of the underlying transactions, events and conditions. The Euro (€) is the currency in which the Company measures its performance and reports its results.

4. Financial Risk Management

The Company's activities expose it to a variety of financial risks; market risk (including price risk, foreign currency risk, interest rate risk), credit risk and liquidity risk.

The Condensed Unaudited Interim Financial Statements do not include all the financial risk management information and disclosures required by the Company's Annual Financial Statements; as stated above, they should be read in conjunction with the Annual Financial Statements.

5. Investments under common management

Subsidiary Undertakings Accounted For at Fair Value through Profit or Loss

The Funds have the following voting rights and ownership interests in classes of regulated investment funds:

Regulated Investment Funds	DXE Fund	Country of Incorporation	Ownership Interest (%)	
			30 June 2024	31 Dec 2023
Dominion Global Trends - Ecommerce Fund	DXE (EUR)	Malta	2.40	2.15
Dominion Global Trends - Luxury Consumer Fund	DXE (EUR)	Malta	4.11	4.34
Dominion Global Trends - Managed Fund	DXE (EUR)	Malta	1.04	1.22
Dominion Global Trends Managed Pro PCC Limited	DXE (EUR)	Guernsey	54.74	54.74
Dominion Capital Strategies - Emerging Markets	DXE (EUR)	Guernsey	5.98	5.69
Dominion Capital Strategies - Global Equities	DXE (EUR)	Guernsey	2.73	3.25
Dominion Capital Strategies - New Technologies	DXE (EUR)	Guernsey	1.37	1.60
Dominion Capital Strategies - Global Grow	DXE (EUR)	Guernsey	2.23	2.60
Dominion Global Trends - Ecommerce Fund	DXE (USD)	Malta	1.78	2.03
Dominion Global Trends - Luxury Consumer Fund	DXE (USD)	Malta	3.54	3.99
Dominion Global Trends - Managed Fund	DXE (USD)	Malta	1.05	1.17
Dominion Global Trends Managed Pro PCC Limited	DXE (USD)	Guernsey	44.20	44.20
Dominion Capital Strategies - Emerging Markets	DXE (USD)	Guernsey	4.70	4.47
Dominion Capital Strategies - Global Equities	DXE (USD)	Guernsey	1.51	2.13
Dominion Capital Strategies - New Technologies	DXE (USD)	Guernsey	0.81	0.94
Dominion Capital Strategies - Global Grow	DXE (USD)	Guernsey	1.41	1.64
Dominion Global Trends - Ecommerce Fund	Opps Plus (USD)	Malta	13.09	11.82
Dominion Global Trends - Luxury Consumer Fund	Opps Plus (USD)	Malta	25.36	24.34
Dominion Global Trends - Managed Fund	Opps Plus (USD)	Malta	12.72	8.99
Dominion Capital Strategies - Global Equities	Opps Plus (USD)	Guernsey	54.04	41.99
Dominion Capital Strategies - New Technologies	Opps Plus (USD)	Guernsey	22.94	17.51
Dominion Capital Strategies - Global Grow	Opps Plus (USD)	Guernsey	56.13	46.01

5. Investments under common management (continued)

The Company has invested in a number of related funds by virtue of their common Manager. These investments are carried at fair value through profit or loss.

Dominion Global Trends - Managed Fund, Dominion Global Trends - Luxury Consumer Fund and Dominion Global Trends - Ecommerce Fund are sub-funds of Dominion Global Trends SICAV plc ("Dominion Global Trends"). DXE (€), DXE (US$) and Opps Plus are invested in these sub-funds.

DXE (€) Fund as at the period end has invested €528,193 (31 December 2023: €600,540) into the equity of Dominion Global Trends - Managed Fund and invested €891,659 (31 December 2023: €891,659) into the equity of Dominion Global Trends - Luxury Consumer Fund and invested €632,491 (31 December 2023: €746,793) into the equity of Dominion Global Trends - Ecommerce Fund. DXE (US$) Fund as at the period end had invested US$ 553,609 (31 December 2023: US$553,609) into the equity of Dominion Global Trends - Managed Fund and invested US$753,447 (31 December 2023: US$753,447) into the equity of Dominion Global Trends - Luxury Consumer Fund and invested US$626,706 (31 December 2023: US$709,949) into the equity of Dominion Global Trends - Ecommerce Fund. Opps Plus Fund as at the period end had invested US$11,660,555 (31 December 2023: US$8,395,532) into the equity of Dominion Global Trends - Managed Fund and invested US$11,116,025 (31 December 2023: US$6,924,305) into the equity of Dominion Global Trends - Luxury Consumer Fund and invested US$8,101,279 (31 December 2023: US$6,468,677) into the equity of Dominion Global Trends - Ecommerce Fund.

DXE (€) Fund as at the period end had invested €2,064,375 (31 December 2023: €2,064,375) into the equity of Dominion Global Trends Managed Pro EUR Fund and DXE (US$) Fund as at the period end had invested US$1,834,577 (31 December 2023: US$1,894,155) into the equity of Dominion Global Trends Managed Pro EUR Fund.

Dominion Capital Strategies - Emerging Markets Equities Fund, Dominion Capital Strategies - Global Equities Fund, Dominion Capital Strategies - New Technologies Fund and Dominion Capital Strategies - Sustainable Growth Fund are sub-funds of Dominion Capital Strategies Funds PCC Limited. DXE (€), DXE (US$) and Opps Plus are invested in some or all of the above.

DXE (€) Fund as at the period end has invested €223,173 (31 December 2023: €216,153) into the equity of Dominion Capital Strategies - Emerging Markets Equities Fund, €535,429 (31 December 2023: €518,588) into the equity of Dominion Capital Strategies - Global Equities Fund, €385,739 (31 December 2023: €373,606) into the equity of Dominion Capital Strategies - New Technologies Fund and 416,614 (31 December 2023: €403,510) into the equity of Dominion Capital Strategies - Sustainable Growth Fund. DXE (US$) Fund as at the period end has invested US$187,926 (31 December 2023: US$187,926) into the equity of Dominion Capital Strategies - Emerging Markets Equities Fund, US$318,053 (31 December 2023: US$375,853) into the equity of Dominion Capital Strategies - Global Equities Fund, US$242,769 (31 December 2023: US$242,769) into the equity of Dominion Capital Strategies - New Technologies Fund and US$281,890 (31 December 2023: US$281,890) into the equity of Dominion Capital Strategies - Sustainable Growth Fund. Opps Plus Fund as at the period end has invested US$14,035,159 (31 December 2023: US$8,540,533) into the equity of Dominion Capital Strategies- Emerging Markets Equities Fund, US$10,898,988 (31 December 2023: US$6,260,038) into the equity of Dominion Capital Strategies - New Technologies Fund and US$13,901,976 (31 December 2023: US$9,164,996) into the equity of Dominion Capital Strategies - Sustainable Growth Fund.

As at 30 June 2024, there were no capital commitment obligations and no amounts due to the above fund classes for unsettled contractual obligations (31 December 2023: Nil).

Notes to the Condensed Unaudited Interim Financial Statements
For the six months ended 30 June 2024 (continued)

6. Net Changes in Fair Value on Financial Assets and Financial Liabilities at Fair Value through Profit or Loss

	DXE (€) Fund €	DXE (US$) Fund US$	Opps Plus Fund US$	Company 30 June 2024 €	Company 31 Dec 2023 €
30 June 2024					
Realised gain on financial assets and financial liabilities at fair value through profit or loss	184,502	98,837	1,837,282	1,975,559	2,249,974
Unrealised gain on financial assets and financial liabilities at fair value through profit or loss	527,835	431,712	2,577,132	3,311,245	6,181,033
Net changes in fair value on financial assets and financial liabilities at fair value through profit or loss	**712,337**	**530,549**	**4,414,414**	**5,286,804**	**8,431,007**

7. Accrued Expenses

	DXE (€) Fund €	DXE (US$) Fund US$	Opps Plus Fund US$	Company 30 June 2024 €	Company 31 Dec 2023 €
30 June 2024					
Administration fees payable (note 11)	3,658	19,458	4,208	2 5,743	26,847
Audit fees payable	7,238	1,296	35,094	41,197	39,201
Custodian fees payable (note 11)	5,520	4,562	12,476	21,420	14,438
Company secretarial fees payable (note 10)	2,142	4,034	2,114	7,879	7,117
Directors' fees payable (note 10)	17,425	2,810	49,186	65,947	12,150
Management fees payable (note 10)	8,811	7,722	-	16,017	10,760
Marketing fees payable (note 10)	2,938	2,584	-	5,348	6,244
*Other creditors	21,992	19,685	36,097	74,047	161,237
	69,724	**62,151**	**139,175**	**257,598**	**277,994**

*Other creditors in Opps Plus Fund include a setup fee of $50,000 of which $40,000 is payable to the Manager and $10,000 is payable to the Administrator.

8. Financial Assets at Fair Value through Profit or Loss

	DXE (€) Fund €	DXE (US$) Fund US$	Opps Plus Fund US$	Company 30 June 2024 €	Company 31 Dec 2023 €
30 June 2024					
Financial assets at fair value through profit or loss					
Designated at fair value through profit or loss upon initial recognition:					
– Investment Funds	7,686,025	6,682,180	76,690,212	85,487,809	58,451,031
Total Financial Assets at Fair Value Through Profit or Loss	**7,686,025**	**6,682,180**	**76,690,212**	**85,487,809**	**58,451,031**

	DXE (€) Fund €	DXE (US$) Fund US$	Opps Plus Fund US$	Company 30 June 2024 €	Company 31 Dec 2023 €
30 June 2024					
Opening balance as at 1 January 2024	7,344,118	6 ,391,510	50,153,178	58,451,031	26,042,428
Purchase of financial assets at fair value through profit or loss	-	-	38,266,821	35,399,718	46,701,256
Sale of financial assets at fair value through profit or loss	(370,429)	(239,878)	(16,144,200)	(15,526,947)	(21,368,359)
Realised gains on financial assets at fair value through profit or loss	184,502	98,837	1,837,282	1,975,559	2,249,974
Change in unrealised gains on financial assets at fair value through profit or loss	527,835	431,712	2,577,132	3,311,243	6,181,033
Currency translation adjustment	-	-	-	1,877,205	(1,355,301)
Closing balance as at 30 June 2024	**7,686,025**	**6,682,180**	**76,690,213**	**85,487,809**	**58,451,031**

Financial assets and financial liabilities recorded at fair value are analysed by using a fair value hierarchy that reflects the significance of inputs. The fair value hierarchy has the following levels:

- Quoted prices (unadjusted) in an active market for identical assets and liabilities (level 1);
- Inputs other than quoted prices included within level 1 that are observable for the asset or liability, either directly (that is, as prices) or indirectly (that is, derived from prices) (level 2); and
- Inputs for the asset or liability that are not based on observable market data (that is, unobservable inputs) (level 3).

8. Financial Assets at Fair Value through Profit or Loss (continued)

The fair value of financial assets and financial liabilities that are not traded in an active market is determined by using valuation techniques. Valuation techniques used include the use of comparable recent arm's length transactions and other valuation techniques commonly used by market participants.

In some instances, the inputs used to measure fair value might fall into different levels of the fair value hierarchy. The level in the fair value hierarchy within which the fair value measurement is classified in its entirety is determined based on the lowest level input that is significant to the fair value measurement in its entirety.

The determination of what constitutes 'observable' requires significant judgement by the Directors. The Directors consider observable data to be that market data that is readily available, regularly distributed or updated, reliable and verifiable, not proprietary, and provided by independent sources that are actively involved in the relevant market.

As at 30 June 2024 and 31 December 2023 all Investment Funds are classified as Level 1.

	30 Jun 2024 Total €	31 Dec 2023 Total €
DXE (€) Fund		
Financial assets at fair value through profit or loss		
Investment Funds – Level 1	7,686,025	7,344,118
	7,686,025	**7,344,118**

	30 Jun 2024 Total US$	31 Dec 2023 Total US$
DXE (US$) Fund		
Financial assets at fair value through profit or loss		
Investment Funds – Level 1	6,682,180	6,391,510
	6,682,180	**6,391,510**

	30 Jun 2024 Total US$	31 Dec 2023 Total US$
Opps Plus Fund		
Financial assets at fair value through profit or loss		
Investment Funds – Level 1	76,690,212	50,153,178
	76,690,212	**50,153,178**

Notes to the Condensed Unaudited Interim Financial Statements For the six months ended 30 June 2024 (continued)

9. Shares in Issue

	DXE (€) Fund	DXE (US$) Fund	Opps Plus Fund	Company 30 June 2024	Company 31 Dec 2023
30 June 2024					
Number of shares in issue					
Management Shares in issue of €1 each at 30 June	-	-		100	100
Participating Shares of no par value each					
Balance at 1 January	63,127	52,263	667,563	595,048	175,334
Issued during the period	-	-	563,471	563,471	1,071,114
Redeemed during the period	(1,447)	(375)	(357,648)	(359,470)	(651,400)
Shares in issue at 30 June	**61,680**	**51,889**	**873,387**	**799,049**	**595,048**

30 June 2024	**€**	**US$**	**US$**	**€**	**€**
Value of shares in issue					
Management Shares in issue of €1 each at 30 June	-	-		100	100
Participating Shares of no par value each					
Balance at 1 January	4,175,193	1,007,339	56,155,083	53,505,863	23,840,672
Issued during the period	-	50,000	49,528,114	45,863,524	75,259,829
Redeemed during the period	(176,119)	(98,108)	(30,767,441)	(28,729,098)	(45,594,638)
Balance at 30 June	**3 ,999,074**	**959,231**	**74,915,756**	**70,640,289**	**53,505,863**

	DXE (€) Fund	DXE (US$) Fund	Opps Plus Fund	Company 30 June 2023	Company 31 Dec 2022
Accumulated increase in net assets attributable to holders of participating shares	3 ,668,065	5,727,439	4,553,748	13,178,944	8,610,791
Currency translation reserve	-	-	-	4,247,370	2,212,796
Net assets attributable to holders of participating shares	**7,667,139**	**6,686,670**	**79,469,504**	**88,066,603**	**64,329,450**
Net Asset Value per Participating Share	**124.31**	**128.86**	**90.99**		

9. Shares in Issue (continued)

Management Shares have been issued at par and are beneficially owned by Dominion Fund Management Limited (the "Manager"). Management Shares are not redeemable and do not carry any rights to receive dividends. On the winding up of the Company, the holders shall only be entitled to the return of capital paid up by them. The holders of the shares are entitled, on a poll, to one vote for each undivided share.

Unclassified Shares were termed as such, pending issue. They could be issued as Participating Shares ("Participating Shares") linked to any of the Funds. Participating Shares could be issued and redeemed at prices based on the value of the Fund's net assets at the date of the issue or redemption as determined in accordance with the Articles of Incorporation. On redemption of Participating Shares, a redemption charge may be imposed and it will be retained for the benefit of the Fund after payment of all outstanding fees owing to the Manager pursuant to the Management Agreement.

Participating Shares carry a right to receive notice of and attend general meetings of the Company but do not carry any right to vote at such meetings. Holders of Participating Shares have a right to dividends as determined by the Directors.

In order to be redeemable shares under the laws of Guernsey, Participating Shares must have a preference over some other class of share. Management Shares have been created in order that Participating Shares may be issued. The nominal value of Management Shares represents the total value of the equity interests included in Shareholders' Funds.

10. Management Fees and Other Related Party Transactions

All related parties, and the basis of the fees which those related parties are entitled to receive, remain unchanged from those disclosed in the most recent annual financial statements of the Company.

Management Fees
The management fees for the period amounted to €64,956, US$49,151 and US$ Nil (30 June 2023: €57,524, US$46,362 and US$ Nil) and balances outstanding at the period-end are €8,811, US$7,722 and US$ Nil (30 June 2023: €3,100, US$9,144 and US$ Nil).

The Company's investments, as per note 5, have a common Manager, Dominion Fund Management Limited. During the period the Manager also received additional management fees from the Company of €25,121 (30 June 2023: €63,763) by virtue of its investment in Dominion Global Trends - Managed Fund Class A EUR, Dominion Global Trends - Luxury Consumer Fund Class IC EUR and Dominion Global Trends - Ecommerce Fund Class B EUR. These fees are incurred by the Company's investment undertakings and paid directly to the Manager. The Company is indirectly charged additional management fees of 0.6% per annum of the Funds' proportion of the NAV of the investment undertakings.

During the period the Manager was to receive additional management fees from the Company of €21,589 by virtue of its investment in Dominion Global Trends Managed Fund Class BH USD, Dominion Global Trends Luxury Consumer Fund Class BH USD and Dominion Global Trends Ecommerce Fund Class BH USD. These fee sare incurred by the Company's subsidiary undertakings and paid directly to he Manager. The Company is indirectly charged additional management fees of 0.6% per annum of the Funds' proportion of the NAV of the subsidiary undertakings.

During the period the Manager also received additional management fees from the Company of €7,154 (30 June 2023: €7,335) by virtue of its investment in Dominion Global Trends Managed Pro EUR Fund, a fund that is under common control of the Manager and paid directly to the Manager.

Performance Fees
During the period the Manager received performance fees from the Company of €88,363 (30 June 2023: €128,803) by virtue of its investment in Dominion Global Trends Managed Pro EUR Fund.

Marketing Fees
The fees paid to DMD Limited, for the period amounted to €18,894, US$16,390 and US$ Nil (30 June 2023: €19,183, US$15,461 and US$ Nil) and balances outstanding at the period-end are €2,938, US$2,584 and US$ Nil (30 June 2023: €3,681, US$3,049 and US$ Nil).

Company Secretarial Fees
The fees for the period amounted to €17,457, US$18,863 and US$Nil (30 June 2023:€17,088, US$18,471 and US$Nil) and balances outstanding at the period-end are €2,142, US$4,034 and US$ Nil (30 June 2023: €3,298, US$4,772 and US$ Nil).

Directors Fees and Expenses
The fees for the period amounted to €33,083, US$32,592 and US$ Nil (30 June 2023: €32,383, US$23,487 and US$ Nil) and balances outstanding at the period-end are €17,425, US$2,810 and US$ Nil (30 June 2023: €5,629, US$4,580 and US$ Nil).

Related Party Shareholdings
As at 30 June 2024 and 31 December 2023, the Manager held 100 management shares in the Company.

Notes to the Condensed Unaudited Interim Financial Statements For the six months ended 30 June 2024 (continued)

11. Material Contracts

Custodian fees
The fees for the period amounted to €48,792, US$46,044 and US$21,885 (30 June 2023: €31,290, US$29,368 andUS$17,843) and balances outstanding at the period-end are €5,520, US$4,562 and US$12,476 (30 June 2023: €3,673, US$4,685 and US$5,984).

Administration fees
The fees for the period amounted to €20,367, US$22,006 and US$27,349 (30 June 2023: €19,936, US$21,550 and US$27,424) and balances outstanding at the period-end are €3,658, US$19,458 and US$4,208 (30 June 2023: €3,909, US$3,735 and US$574).

12. Net Asset Value Reconciliation

	DXE (€) Fund €	DXE (US$) Fund US$	Opps Plus Fund US$
Reconciliation of NAV to Published NAV 30 June 2024			
Published Net Asset Value as at 30 June 2024	7,667,139	6,686,670	79,469,505
Number of shares as at 30 June 2024	61,679.62	51,889.10	873,386.61
Published Net Asset Value per share as at 30 June 2024	**124.31**	**128.86**	**90.99**
Adjusted Net Asset Value per financial statements	**7,667,139**	**6,686,670**	**79,469,505**
Adjusted Net Asset Value per share per financial statements	**124.31**	**128.86**	**90.99**

	DXE (€) Fund €	DXE (US$) Fund US$	Opps Plus Fund US$
Reconciliation of NAV to Published NAV 31 December 2023			
Published Net Asset Value as at 31 December 2023	7,422,767	6,358,528	56,729,382
Number of shares as at 31 December 2023	63,127.64	52,262.18	667,563.76
Published Net Asset Value per share as at 31 December 2023	**117.58**	**121.67**	**84.98**
Adj Fair Value of Financial Assets and P&L movements as at 31 December 2023	(50,511)	47,956	(118,316)
Adjusted Net Asset Value per financial statements	**7,372,256**	**6,406,484**	**56,611,066**
Adjusted Net Asset Value per share per financial statements	**116.78**	**122.58**	**84.80**

13. Litigation

Neither the Funds nor the Company has, since its incorporation, been engaged in any legal or arbitration proceedings. There are no legal or arbitration proceedings pending against the Company which may have a significant effect on the financial position of any of the Funds or the Company.

14. Ultimate Controlling Party

DFML is the immediate controlling party as they hold all the management shares in the Company and Dominion Group Limited is the ultimate controlling party of the Company.

15. Post Balance Sheet Events

There are no material subsequent events to report.

Unaudited Schedule of Investments
As at 30 June 2024

	Nominal	Fair Value €	Percentage of NAV (%)
DXE (€) Fund			
Financial assets at fair value through profit or loss			
Regulated investment funds			
*Dominion Global Trends SICAV PLC - Ecommerce Fund EUR B Class	506,139	1,308,471	17.07
*Dominion Global Trends SICAV PLC - Managed Fund EUR A Class	407,591	1,279,275	16.69
*Dominion Global Trends SICAV PLC - Luxury Consumer Fund EUR IC Class	66,121	1,319,514	17.21
*Dominion Global Trends Managed Pro PCC Limited - EUR Fund	20,674	1,591,486	20.76
*Dominion Capital Strategies Funds PCC LTD - Emerging Markets Fund	2,392	198,300	2.59
*Dominion Capital Strategies Funds PCC LTD - Global Equities Fund	5,738	712,800	9.30
*Dominion Capital Strategies Funds PCC LTD - New Technologies Fund	4,134	716,399	9.34
*Dominion Capital Strategies Funds PCC LTD - Global Growth Fund	4,464	559,780	7.30
		7,686,025	**100.25**
Total financial assets at fair value through profit or loss		**7,686,025**	**100.25**
Cash and cash equivalents		69,373	0.90
Other net liabilities		(88,259)	(1.15)
		7,667,139	**100.00**

*These investments are managed by the Manager of the Company.

Unaudited Schedule of Investments
As at 30 June 2024 (continued)

	Nominal	Fair Value US$	Percentage of NAV (%)
DXE (US$) Fund			
Financial assets at fair value through profit or loss			
Regulated investment funds			
*Dominion Global Trends SICAV PLC - Ecommerce Fund USD BH Class	626,707	1,286,333	19.24
*Dominion Global Trends SICAV PLC - Managed Fund USD BH Class	553,609	1,381,273	20.66
*Dominion Global Trends SICAV PLC - Luxury Consumer Fund USD BH Class	753,447	1,217,356	18.21
*Dominion Global Trends Managed Pro PCC Limited - EUR Fund	16,694	1,377,189	20.60
*Dominion Capital Strategies Funds PCC LTD - Emerging Markets Fund	1,879	166,982	2.50
*Dominion Capital Strategies Funds PCC LTD - Global Equities Fund	3,181	423,415	6.33
*Dominion Capital Strategies Funds PCC LTD - New Technologies Fund	2,428	450,873	6.74
*Dominion Capital Strategies Funds PCC LTD - Global Growth Fund	2,819	378,759	5.66
		6,682,180	**99.93**
Total financial assets at fair value through profit or loss		**6,682,180**	**99.93**
Cash and cash equivalents		34,918	0.52
Other net liabilities		(30,428)	(0.46)
		6,686,670	**100.00**

*These investments are managed by the Manager of the Company.

Unaudited Schedule of Investments
As at 30 June 2024 (continued)

	Nominal	Fair Value US$	Percentage of NAV (%)
Opps Plus Fund			
Financial assets at fair value through profit or loss			
Regulated investment funds			
*Dominion Global Trends SICAV PLC - Ecommerce Fund USD BH Class	5,112,013	9,438,820	11.88
*Dominion Global Trends SICAV PLC - Managed Fund USD BH Class	6,203,161	12,983,216	16.34
*Dominion Global Trends SICAV PLC - Luxury Consumer Fund USD BH Class	7,965,587	11,176,515	14.06
*Dominion Capital Strategies Funds PCC LTD - Global Equities Fund	113,624	15,126,449	19.03
*Dominion Capital Strategies Funds PCC LTD - New Technologies Fund	69,122	12,837,471	16.15
*Dominion Capital Strategies Funds PCC LTD - Global Growth Fund	112,588	15,127,740	19.04
		76,690,212	**97.00**
Total financial assets at fair value through profit or loss		**76,690,212**	**96.50**
Cash and cash equivalents		3,474,416	4.37
Other net liabilities		(695,124)	(0.87)
		79,469,504	**100.00**

*These investments are managed by the Manager of the Company.